

AXIS Risk Management Scholarship

Description

The Department of Finance and the Office of Risk Management & Insurance Research are providing an annual scholarship to students who have demonstrated an interest and aptitude for pursuing study in risk management and insurance, through a generous donation from AXIS Capital. The amount of the scholarship is \$5,000 annually. The scholarships are not renewable; however, previous applicants may reapply.

Applicant Criteria

- Full-time undergraduate student (minimum 12 hours per semester), either a rising sophomore, junior or senior, currently enrolled at the University of Illinois at Urbana-Champaign.
- Enrollment in or completion of FIN 230 (Introduction to Insurance) and/or FIN 393 (AXIS Risk Management Academy).
- Field of study may be in any discipline if the above conditions are met.
- Career interests and objectives are directed toward insurance or are related to risk management.
- GPA of 3.0 or higher.
- Consideration will be given to students who have relevant work experience and/or internships with risk management-related focus.
- Demonstrated leadership skills.

Process

- The application process opens on April 4, 2022 and applications must be submitted no later than May 31, 2022.
- Applicants are asked to submit a 500-word essay about (i) how current events have helped shape their understanding of risk and (ii) what interests them most about pursuing a risk/insurance career.
- Applicants should provide a resume, a copy of their transcript (official transcript is not required) and one letter of recommendation from a faculty member.
- The application will be available through Gies Undergraduate Affairs, posted on Canvas class websites and shared with student advisors across campus.
- Scholarship recipients will be selected by a committee that will include the Director of ORMIR, a representative of Gies College of Business and a representative of the department of Actuarial Science.
- The scholarship winner will be notified by July 2022. The scholarship will be disbursed each semester, at \$2,500 each semester.
- Submit here: [AXIS Risk Management Scholarship Spring 2022 \(illinois.edu\)](https://illinois.edu/axis-risk-management-scholarship-spring-2022)

The AXIS Risk Management Scholarship will be awarded based on merit and will not discriminate on the basis of race, color, sex, religion, national origin, age, handicap or veteran status.