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FOR IMMEDIATE RELEASE

## **Argo Group and Spencer Award Diversity Scholarship to Support Insurance Careers**

***Two-year Academic Scholarship Includes a Summer Internship for University of Illinois Student Majoring in Actuarial Science***

CHAMPAIGN, IL – University of Illinois Urbana-Champaign (UIUC) junior Maya Ramahi has been named the recipient of Argo Group’s Diversity Scholarship. The scholarship was created through a [partnership](#) between Argo Group, an underwriter of specialty insurance in the property and casualty market, and the [Spencer Educational Foundation](#), the most prominent provider of scholarships and grants for students of risk management and insurance.

Ramahi will be awarded a \$5,000 merit-based scholarship for each of her junior and senior years plus have an opportunity for an internship at Argo Group’s Chicago office next summer. The Argo Group Diversity Scholarship aims to promote diversity with an award to a student whose racial/ethnic identity has been traditionally underrepresented in the risk management and insurance profession. The scholarship is administered through Spencer, which has welcomed Ramahi to its network of Spencer Scholars. UIUC facilitation for the scholarship was provided by the [Office of Risk Management and Insurance Research](#) at Gies College of Business.

“We couldn’t ask for a better partner than Spencer and UIUC in this effort to promote diversity in insurance,” said Susan Comparato, Senior Vice President, U.S. Insurance and Executive Sponsor of Argo’s Diversity and Inclusion (D&I) Committee. “We’re excited to see the scholarship benefit someone with such a promising future in our industry and plan to expand the program to reach many more students in the future.”

“Spencer is committed to diversifying the talent pipeline for the risk management profession and across the insurance industry. We are thrilled to administer these awards on behalf of Argo Group and excited to welcome Maya into the Spencer family!,” said Megan Miller, Executive Director, Spencer Educational Foundation.

Ramahi has a 4.0 GPA and is majoring in Actuarial Science within the Department of Mathematics at UIUC. To date, she has successfully passed two of the actuarial exams required for professionals. She also is pursuing a dual minor in Astronomy and Applied Statistics. She has immersed herself in her chosen profession already, with the benefit of an insurance industry mentor through a UIUC program, a job shadowing experience, and as a research assistant with the [Illinois Risk Lab](#).

“As a rising junior, I find myself teetering on the edge of my career as a college student,” said Ramahi. “I am so grateful to Gies, Argo Group and the Spencer Educational Foundation for opening the door to so many different opportunities to launch my insurance career.”

The Gies College of Business at UIUC offers courses in risk management and insurance and actively engages with insurance industry professionals through the [AXIS Risk Management Academy](#), a semester-long course that attracts students from across campus interested in gaining skills and building networks for a successful insurance and risk management career.



**About Argo Group International Holdings Ltd.**

Argo Group International Holdings Ltd. (NYSE: ARGO) is an underwriter of specialty insurance products in the property and casualty market. Argo offers a full line of products and services designed to meet the unique coverage and claims-handling needs of businesses in two primary segments: U.S. Operations and International Operations. Argo Group and its insurance subsidiaries are rated 'A-' by Standard & Poor's. Argo's insurance subsidiaries are rated 'A-' by A.M. Best. More information on Argo and its subsidiaries is available at [argogroup.com](http://argogroup.com).

**About Gies College of Business**

For more than 100 years, Gies College of Business has intentionally designed its innovative programs, leading-edge curriculum, and experiential learning opportunities to empower and prepare students to turn big ideas into meaningful actions. Today, Gies faculty prepare more than 8,000 future business leaders, including 3,100 undergraduates, from around the world to put their purpose into practice and provide transformative leadership in a global economy. [GiesBusiness.illinois.edu](http://GiesBusiness.illinois.edu)

**About Spencer Educational Foundation**

The Spencer Educational Foundation is a 501(c)(3) nonprofit organization funding the education of tomorrow's risk management and insurance leaders through scholarships, grants, internship opportunities, on and off campus experiential learning, and support of risk management/insurance curricula. Since Spencer was founded in 1979, they have awarded over \$8 million in scholarships and \$5 million in grants to universities and professional institutions affecting more than 60,000 students through our programs. For more information, please visit [www.spencered.org](http://www.spencered.org).